

Town of Brookhaven  
**Local Development Corporation**  
Finance Committee  
Meeting Agenda  
**Wednesday, October 22, 2025 at 10:00 AM**

1. Roll Call

2. Minutes

September 18, 2024

3. Budget

Town of Brookhaven  
**Local Development Corporation**  
**Finance Committee Meeting**

Meeting Minutes

September 18, 2024

Members Present:           Martin Callahan  
                                  Mitchell Pally  
                                  John Rose  
                                  Ann-Marie Scheidt

Excused Members:        Frederick C. Braun, III  
                                  Felix J. Grucci  
                                  Frank C. Trotta

Also Present:             Lisa M. G. Mulligan, Chief Executive Officer  
                                  Lori LaPonte, Chief Financial Officer  
                                  Amy Illardo, Director of Marketing  
                                  Jocelyn Linse, Executive Assistant  
                                  Barry Carrigan, Nixon Peabody, LLP  
                                  Howard Gross, Weinberg, Gross & Pergament (via Zoom)  
                                  Andrew Komoromi, Harris Beach, LLC

Mr. Callahan opened the LDC Finance Committee meeting at 9:04 A.M. on Wednesday, September 18, 2024, in the Corporation's Office on the Second Floor of Brookhaven Town Hall, One Independence Hill, Farmingville, New York. A quorum was present.

**Meeting Minutes of September 20, 2023**

The motion to approve these Minutes as presented was made by Ms. Scheidt and seconded by Mr. Pally. All voted in favor.

**2025 Budget**

Ms. LaPonte presented the draft 2025 budget to the Committee. There are no new projects to be identified and a deficit of approximately \$52,000 is expected. The budget is due to be filed in the PARIS system by October 31, 2024.

LDC Finance Committee Meeting  
September 18, 2024

It was the consensus of the Committee to recommend presenting this draft budget to the full Board.

The motion to close the LDC Finance Committee meeting at 9:07 A.M. was made by Mr. Rose, seconded by Ms. Scheidt and unanimously approved.

Town of Brookhaven  
**Local Development Corporation**

Meeting Minutes

March 26, 2025

Members Present: Frederick C. Braun, III  
Martin Callahan  
Mitchell Pally  
Ann-Marie Scheidt  
John Rose

Excused Members: Felix J. Grucci, Jr.  
Frank C. Trotta

Also Present: Lisa M. G. Mulligan, Chief Executive Officer  
Lori LaPonte, Chief Financial Officer  
Amy Illardo, Director of Marketing  
Jocelyn Linse, Executive Assistant  
Annette Eaderesto, LDC Counsel  
Barry Carrigan, Nixon Peabody, LLP  
Howard Gross, Weinberg, Gross & Pergament (via Zoom)  
Andrew Komaromi, Harris Beach Murtha, PLLC  
Dan Baker, Greenberg Traurig, LLP (via Zoom)

Chairman Braun opened the LDC meeting at 10:35 A.M. on Wednesday, March 26, 2025, in the Corporation's Office on the Second Floor of Brookhaven Town Hall, One Independence Hill, Farmingville, New York. A quorum was present.

**Meeting Minutes of February 5, 2025**

The motion to approve these Minutes as presented was made by Mr. Rose and seconded by Mr. Pally. All voted in favor.

**CFO's Report**

Ms. LaPonte informed the Board that the audit was recently presented to the Audit Committee who accepted it in draft format and have recommended it to the Board for approval. Included in the meeting packets were sections of the PARIS report that are required to be filed that mirrors the audit.

The motion to approve the audit and PARIS Report in form and substance was made by Mr. Callahan, seconded by Mr. Rose, and unanimously approved.

The motion to close the LDC meeting at 10:38 A.M. was made by Mr. Rose and seconded by Ms. Scheidt. All voted in favor.

DRAFT